



EUROPEAN COMMISSION
DIRECTORATE-GENERAL IV - COMPETITION

Services
Head of Transport Unit

Brussels, 29.01.1996 *D/ 11146

DW
IV-D-2

Davies Arnold Cooper
6-8 Bouverie Street
London EC4Y 8DD


Fax: (+0044 171) 936 2020

Subject: Case No 35.803 - IPEX Consortium
Your ref: 101/1193.9/gb324

Thank you for your letter dated 18 October 1995 enclosing the fourteen pages of the Tonnage Pool Agreement dated 17 December 1994 (but not the schedules thereto) together with a one page addendum indicating changes which have been made to that agreement. As requested, we have examined the contents of those documents in order to verify whether they contain any provisions which are incompatible with the group exemption for consortia agreements contained in Regulation No 870/95.

On the basis of this examination, I confirm that the Tonnage Pool Agreement (as amended) contains no provisions which are such as to render the group exemption inapplicable or which fall outside the scope of the group exemption.

Yours sincerely



Serge Durande